

PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY

(For the last 5 Financial Years and wherever the amount of penalty is more than Rs. 5 lakhs)

1. Penalties and action(s) taken against foreign Sponsor(s) limited to the jurisdiction of the country where the principal activities (in terms of income / revenue) of the Sponsor(s) are carried out or where the headquarters of the Sponsor(s) is situated. Also, top 10 monetary penalties of foreign sponsor(s) during the last five financial years.

Not Applicable, as AlphaGrep Mutual Fund does not have any foreign sponsor.

2. In case of Indian Sponsor(s), details of all monetary penalties imposed and/ or action taken during the last five financial years or pending with any financial regulatory body or governmental authority, against Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company; for irregularities or for violations in the financial services sector, or for defaults with respect to share holders or debenture holders and depositors, or for economic offences, or for violation of securities law. Details of settlement, if any, arrived at with the aforesaid authorities during the last five financial years shall also be disclosed.

Details of monetary penalties exceeding INR 5 lakh imposed on the Sponsor during the last five financial years are provided in Annexure A.

3. Details of all enforcement actions (Including the details of violation, if any) taken by SEBI in the last five financial years and/ or pending with SEBI for the violation of SEBI Act, 1992 and Rules and Regulations framed there under including debarment and/ or suspension and/ or cancellation and/ or imposition of monetary penalty/adjudication/enquiry proceedings, if any, to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel (especially the fund managers) of the AMC and Trustee Company were/ are a party.

No enforcement actions have been taken by SEBI during the last five financial years for violation of the SEBI Act, 1992 or the Rules and Regulations framed thereunder.

4. Any pending material civil or criminal litigation incidental to the business of the Mutual Fund to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel are a party.

There are no material civil or criminal litigations incidental to the business of the Mutual Fund. However, as a matter of abundant caution, we disclose the following ongoing matter, which does not have any material impact on the operations of the Company, as detailed in Annexure B.

5. Any deficiency in the systems and operations of the Sponsor(s) and/ or the AMC and/ or the Board of Trustees/Trustee Company which SEBI has specifically advised to be disclosed in the SID or notified by any other regulatory agency.

No such advisory has been issued by SEBI.

Annexure A

**DETAILS OF PENALTIES CHARGED ON THE SPONSOR BY STOCK EXCHANGES IN THE NORMAL COURSE
OF OPERATION DURING THE LAST 5 YEARS**

Sr. No.	Date of penalty	Description of penal action	Remarks	Relevant circular	Penalty amount (Rs.)
1	16-Oct-2023	Market orders emanating from ALGO as per NSE circular no. 57315	Procedural fines arising in the normal course of business operations.	NSE/INSP/53530 dated September 2, 2022	5,49,000
2	15-Nov-2023	Market orders emanating from ALGO as per NSE circular no. 57315		NSE/INSP/53530 dated September 2, 2022	6,63,000
3	15-Sep-2023	Market orders emanating from ALGO as per NSE circular no. 57315		NSE/INSP/53530 dated September 2, 2022	9,49,000
4	16-Dec-2023	Market orders emanating from ALGO as per NSE circular no. 57315		NSE/INSP/53530 dated September 2, 2022	7,68,000
5	15-Dec-2022	Client Code Modification		NSE/INVG/56395 dated April 17, 2023	13,38,036

Annexure B

Sr. No.	Information	Remarks
1	A civil/commercial suit for copyright infringement between WorldQuant and AlphaGrep Securities Private Limited and AlphaGrep Investment Management Private Limited is currently pending before the Delhi High Court. (Reference: CS (COMM) 901 of 2024).	The above matter is commercial in nature, unrelated to the Mutual Fund business, and does not have any material impact on the operations, financial position, or regulatory standing of the Company.